

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
April 30, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

05/03/2023

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	43,395.39	0.00	43,395.39
Centennial - Reserve Account	0.00	34,117.88	34,117.88
Centennial - Reserve CDs	0.00	26,636.89	26,636.89
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>41,599.89</u>	<u>62,550.27</u>	<u>104,150.16</u>
Other Current Assets			
Assessment Receivable	6,813.96	0.00	6,813.96
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	<u>4,862.20</u>	<u>0.00</u>	<u>4,862.20</u>
Total Other Current Assets	<u>353.85</u>	<u>0.00</u>	<u>353.85</u>
TOTAL ASSETS	<u>41,953.74</u>	<u>62,550.27</u>	<u>104,504.01</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,584.00	0.00	4,584.00
Deferred Maintenance Fees	16,344.00	0.00	16,344.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>5,210.00</u>	<u>0.00</u>	<u>5,210.00</u>
Total Current Liabilities	<u>26,138.00</u>	<u>0.00</u>	<u>26,138.00</u>
Total Liabilities	26,138.00	0.00	26,138.00
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Park / Common Area	0.00	16,584.07	16,584.07
Trail Repair	0.00	3,379.11	3,379.11
Property Restoration	0.00	1,500.00	1,500.00
Playground Equipment	0.00	18,500.00	18,500.00
Irrigation Pump	0.00	4,600.00	4,600.00
Ent Walls/Lights/Island	0.00	10,050.00	10,050.00
Park Parking Lot	0.00	5,500.00	5,500.00
Park Pavillion	0.00	1,775.00	1,775.00
Capital Items	<u>0.00</u>	<u>662.09</u>	<u>662.09</u>
Total Restricted equity	0.00	62,550.27	62,550.27
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>6,737.07</u>	<u>0.00</u>	<u>6,737.07</u>
Total Equity	15,815.74	62,550.27	78,366.01
TOTAL LIABILITIES & EQUITY	<u>41,953.74</u>	<u>62,550.27</u>	<u>104,504.01</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

05/03/23

April 2023

	Apr 23	Budget	Jan - Apr 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	32,688.00	32,688.36	98,065.00
4021 · Reserve Assessments	5,584.00	5,584.00	11,168.00	11,168.00	22,336.00
4060 · Late Charges	(16.45)	0.00	107.71	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	2,100.00	0.00	0.00
4280 · Interest income	4.29	0.00	14.34	0.00	0.00
4281 · Reserve Interest Income	47.82	0.00	169.91	0.00	0.00
Total Income	13,791.66	13,756.08	46,247.96	43,856.36	120,401.00
Total Income	13,791.66	13,756.08	46,247.96	43,856.36	120,401.00
Expense					
Administration Management					
8020 · Property Management Fe...	892.50	892.50	3,570.00	3,570.00	10,710.00
8040 · Postage and Delivery	3.00	16.67	18.87	66.64	200.00
8060 · Copies/Printing/Supplies	251.75	208.33	1,518.49	833.36	2,500.00
8080 · Accounting/Auditing	50.00	50.00	200.00	200.00	600.00
8090 · Social Committee	0.00	41.67	0.00	166.64	500.00
8100 · Legal Services	426.10	500.00	0.00	2,000.00	6,000.00
8120 · Insurance Property/Gen ...	540.24	591.67	2,138.08	2,366.64	7,100.00
8241 · Taxes/Dues/Fees	275.00	20.83	275.00	83.36	250.00
8300 · Security	0.00	20.83	0.00	83.36	250.00
8465 · Annual Corporate Report	61.25	7.17	61.25	28.64	86.00
Total Administration Management	2,499.84	2,349.67	7,781.69	9,398.64	28,196.00
Maintenance					
5040 · General Maintenance	0.00	219.00	1,112.53	876.00	2,628.00
Total Maintenance	0.00	219.00	1,112.53	876.00	2,628.00
Grounds Maintenance					
6110 · Beautification	0.00	500.00	0.00	2,000.00	6,000.00
6040 · Contracted Lawn Service	4,584.00	4,583.33	18,336.00	18,333.36	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	666.64	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	166.64	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	166.64	500.00
6230 · Walkover/Trail Maintena...	0.00	41.67	0.00	166.64	500.00
6240 · Pest Control	0.00	25.00	0.00	100.00	300.00
Total Grounds Maintenance	4,584.00	5,400.01	18,336.00	21,599.92	64,800.00
Utilities					
7900 · Electric	190.00	161.67	783.00	646.64	1,940.00
7930 · Trash Removal	40.38	41.75	159.76	167.00	501.00
Total Utilities	230.38	203.42	942.76	813.64	2,441.00
Total Expense	7,314.22	8,172.10	28,172.98	32,688.20	98,065.00
Net Ordinary Income	6,477.44	5,583.98	18,074.98	11,168.16	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	47.82	0.00	169.91	0.00	0.00
9100 · Reserve allocation	5,584.00	5,584.00	11,168.00	11,168.00	22,336.00
Total Other Expense	5,631.82	5,584.00	11,337.91	11,168.00	22,336.00
Net Other Income	(5,631.82)	(5,584.00)	(11,337.91)	(11,168.00)	(22,336.00)
Net Income	845.62	(0.02)	6,737.07	0.16	0.00